



FOR IMMEDIATE RELEASE

8 April 2019

## **Cayman National Appoints Nigel Baptiste and Roopnarine Oumade Singh to Board of Directors**

GRAND CAYMAN, 8 April 2019 - - Cayman National Corporation Ltd. (CSX: CNC) KY (“CNC”) announces that at its Annual General Meeting held March 27, 2019, both Messrs. Nigel Baptiste and Roopnarine Oumade Singh were elected as directors of the Company. Both Mr. Baptiste and Mr. Oumade Singh will also be appointed to the board of CNC’s subsidiary, Cayman National Bank Ltd. (“CNB”).

Mr. Baptiste is the Managing Director of Republic Bank Limited and President and Chief Executive Officer of Republic Financial Holdings Limited. He is a career banker with more than two decades of experience, with advanced degrees from the University of the West Indies, and is a graduate of the Harvard Business School’s Advanced Management Programme. He also holds a diploma with distinction from the ABA Stonier Graduate School of Banking (USA), and is a member of the Chartered Institute of Bankers (England).

Mr. Oumade Singh is the Executive Director of Republic Bank Limited. He is also a banker with more than 20 years experience. He also earned advanced degrees from the University of the West Indies, and from Simon Fraser University in Canada. He served as the Trinidad and Tobago User Group Chairperson for the Society for Worldwide Interbank Financial Telecommunications (SWIFT) for more than a decade.

“We are pleased to welcome Nigel and “Roop” to the Cayman National family”, said CNC CEO, Stuart Dack. “They both bring significant wealth of knowledge, experience, and acumen about banking and financial services, from a regional and global perspective, to Cayman National. We look forward to their contributions to our continued and growing success. We very much look forward to working with them both.

Joining with Republic is a major milestone in the history of Cayman National, bringing new opportunities and increased stability for Cayman National, all the while retaining our own unique identity. Nigel and Roop will help us improve our service in all aspects of our business, all the while continuing to provide our local touch throughout all three of our Cayman Islands, the Isle of Man, and Dubai.”

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### **About Cayman National**

Established in 1974, Cayman National Corporation Ltd. is the largest financial services company based in the Cayman Islands, providing banking, trust and company management, fund administration, and wealth management services to clients locally and around the world, from the Cayman Islands and the Isle of Man, with a representative offices in Dubai. Cayman National is publicly traded on the Cayman Islands Stock Exchange.

Cayman National is part of the Republic Group. Established in the Caribbean in 1837 as the Colonial Bank and becoming Barclays Bank of Trinidad and Tobago, the Republic Group is today one of the region's largest and most successful financial institutions. Now a global player with assets in excess of US\$9.4 billion and equity of US\$1.4 billion, the Republic Group has more than 117 branches and 5,574 staff across the Caribbean and Ghana.

Cayman National comprises: Cayman National Bank Ltd., Cayman National Fund Services Ltd., Cayman National Securities Ltd., Cayman National Trust Co. Ltd., Cayman National Bank (Isle of Man) Limited and Cayman National Trust Company (Isle of Man) Limited, and Cayman National (Dubai) Ltd.

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